

**South Vancouver Island Tennis Association
Balance Sheet As at Dec 31, 2016**

ASSET

Current Assets

Savings Bank Account	2,947.75	
Chequing Bank Account	883.72	
Total Cash		3,831.47
Term Deposit Maturity Mar30/18 (Note 1)		9,543.27
Total Receivable		300.00
Total Current Assets		<u>13,674.74</u>

TOTAL ASSET 13,674.74

LIABILITY

TOTAL LIABILITY 0.00

EQUITY

Members' Equity

Retained Earnings - Previous Year		16,764.55
Current Earnings		(3,089.81)
Total Members' Equity		<u>13,674.74</u>

TOTAL EQUITY 13,674.74

LIABILITIES AND EQUITY 13,674.74

**South Vancouver Island Tennis Association
Income Statement Jan 01, 2016 to Dec 31, 2016**

REVENUE

Revenue

Sponsorship revenue	600.00
Interest Revenue	111.38
Net Revenue	<u>711.38</u>

TOTAL REVENUE 711.38

EXPENSE

General & Administrative Expenses

AGM expense	242.23
Administration expense	163.80
General, website, communication	874.83
Society Fee	40.00
Sponsorship (Tournaments/Jr Awards)	2,200.00
Tournament Brochure	280.33
Total General & Admin. Expenses	<u>3,801.19</u>

TOTAL EXPENSE 3,801.19

NET INCOME (3,089.81)

South Vancouver Island Tennis Association Balance Sheet As at Aug 31, 2017

ASSET

Current Assets

Savings Bank Account	1,950.92	
Chequing Bank Account	750.61	
Total Cash		2,701.53
Term Deposit Maturity Mar30/18 (Note 1)		9,624.39
Total Current Assets		12,325.92
TOTAL ASSET		12,325.92

LIABILITY

TOTAL LIABILITY	0.00
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EQUITY

Members' Equity		
Retained Earnings - Previous Year		13,674.74
Current Earnings		(1,348.82)
Total Members' Equity		12,325.92
TOTAL EQUITY		12,325.92
LIABILITIES AND EQUITY		12,325.92

South Vancouver Island Tennis Association Comparative Income Statement

	Actual Jan 01, 2017 to Aug 31, 2017	Budget Jan 01, 2017 to Aug 31, 2017	Difference
REVENUE			
Revenue			
Sponsorship revenue	150.00	150.00	0.00
Interest Revenue	84.32	66.64	17.68
Net Revenue	234.32	216.64	17.68
TOTAL REVENUE	234.32	216.64	17.68
EXPENSE			
General & Administrative Expenses			
Administration expense	0.00	300.00	(300.00)
General, website, communication	377.34	460.00	(82.66)
Directors' Liability Insurance	500.00	500.00	0.00
Interest & Bank Charges	0.00	16.64	(16.64)
Sponsorship (Tournaments/Jr Awards)	500.00	500.00	0.00
Tennis BC	205.80	210.00	(4.20)
Total General & Admin. Expenses	1,583.14	1,986.64	(403.50)
TOTAL EXPENSE	1,583.14	1,986.64	(403.50)
NET INCOME	(1,348.82)	(1,770.00)	421.18